

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	194,786.20	612,726.02	-417,939.82	31.79 %
4102 Water Service Adjustment	20.00	15,800.00	-15,780.00	0.13 %
4150 Assessments	14,447.54		14,447.54	
4200 Transfer Fees, Late Ch & Refund	22.14		22.14	
4210 Transfer Fees	250.00		250.00	
4220 Late Fees	5,392.99		5,392.99	
4225 NSF	35.00		35.00	
4240 Shut off/On fee	420.03		420.03	
4260 Adjustments	-65.16		-65.16	
Total 4200 Transfer Fees, Late Ch & Refund	6,055.00		6,055.00	
4410 Hook Up Fees	2,574.74		2,574.74	
4700 Interest Income	6.72		6.72	
Total Income	\$217,890.20	\$628,526.02	\$ -410,635.82	34.67 %
GROSS PROFIT	\$217,890.20	\$628,526.02	\$ -410,635.82	34.67 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	18,239.44	25,000.00	-6,760.56	72.96 %
6010 Computer and Internet Expenses	75.00		75.00	
6015 Dues and Subscriptions	5,076.83	12,500.00	-7,423.17	40.61 %
6025 Education Expense	610.00	2,620.00	-2,010.00	23.28 %
6030 Equipment Rental		15,200.00	-15,200.00	
6100 Insurance Expense				
6110 General Liability Insurance	11,693.00	13,000.00	-1,307.00	89.95 %
6120 Health Insurance	10,767.64	26,000.00	-15,232.36	41.41 %
6130 Professional Liability		1,400.00	-1,400.00	
6140 Worker's Compensation		4,500.00	-4,500.00	
Total 6100 Insurance Expense	22,460.64	44,900.00	-22,439.36	50.02 %
6200 Maintenance				
6210 Chemicals	300.00	1,200.00	-900.00	25.00 %
6220 Contract Labor	17,708.50	42,000.00	-24,291.50	42.16 %
6230 Maintenance Tools		10,000.00	-10,000.00	
6240 Material & Supplies	1,310.30	14,000.00	-12,689.70	9.36 %
6250 Miscellaneous	62.73	600.00	-537.27	10.46 %
6260 Water Analysis and Fees	6,968.00	15,000.00	-8,032.00	46.45 %
Total 6200 Maintenance	26,349.53	82,800.00	-56,450.47	31.82 %
6305 Meals and Entertainment		500.00	-500.00	
6310 Office Supplies	542.28	2,200.00	-1,657.72	24.65 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	5,388.46	17,550.00	-12,161.54	30.70 %
Wages	55,265.53	175,500.00	-120,234.47	31.49 %

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Total 6330 Payroll Expenses	60,653.99	193,050.00	-132,396.01	31.42 %
6360 Postage and Delivery		5,000.00	-5,000.00	
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		600.00	-600.00	
6381 Accountant		12,000.00	-12,000.00	
6382 Accountant - Audit		8,000.00	-8,000.00	
6383 Attorney	2,632.50	1,200.00	1,432.50	219.38 %
6384 Engineering		15,000.00	-15,000.00	
Total 6380 Professional Fees	2,632.50	36,800.00	-34,167.50	7.15 %
6390 Rent Expense	1,540.00	5,000.00	-3,460.00	30.80 %
6500 TAXES				
6510 Taxes - Real Estate		1,600.00	-1,600.00	
6515 Taxes - State	800.00	800.00	0.00	100.00 %
Total 6500 TAXES	800.00	2,400.00	-1,600.00	33.33 %
6520 Utilities				
6530 Office Gas	106.88	350.00	-243.12	30.54 %
6540 Power				
6541 Power - Office	78.48	330.00	-251.52	23.78 %
6542 Power-Well 1 & 2 Blend. Station	3,592.23	12,000.00	-8,407.77	29.94 %
6543 Power - Well #4	1,024.47	3,000.00	-1,975.53	34.15 %
6545 Power - Well #6	1,405.95	5,500.00	-4,094.05	25.56 %
6546 Power - Well #7	1,145.31	3,600.00	-2,454.69	31.81 %
Total 6540 Power	7,246.44	24,430.00	-17,183.56	29.66 %
6550 Telephone and Relay Expense				
6551 Office phone	466.05	1,450.00	-983.95	32.14 %
6552 Relay	127.04	400.00	-272.96	31.76 %
6554 Cell Phone	1,088.47	2,400.00	-1,311.53	45.35 %
6556 AT & T 661-245-1277 Blend Sta	1,162.43	3,000.00	-1,837.57	38.75 %
Total 6550 Telephone and Relay Expense	2,843.99	7,250.00	-4,406.01	39.23 %
Total 6520 Utilities	10,197.31	32,030.00	-21,832.69	31.84 %
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	1,922.65	7,500.00	-5,577.35	25.64 %
6573 Mileage		1,000.00	-1,000.00	
6574 Truck expense	162.20	5,000.00	-4,837.80	3.24 %
Total 6570 Vehicle Expense	2,084.85	15,500.00	-13,415.15	13.45 %
6635 NSF Charges & Bank Fees	266.99	1,040.00	-773.01	25.67 %
8500 CIP- Capital improvements	50,266.20	150,736.02	-100,469.82	33.35 %
Total Expenses	\$201,795.56	\$628,526.02	\$ -426,730.46	32.11 %
NET OPERATING INCOME	\$16,094.64	\$0.00	\$16,094.64	0.00%
NET INCOME	\$16,094.64	\$0.00	\$16,094.64	0.00%

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